

THE HARWELL, CHILTON & CULHAM WELFARE FUND

Annual Financial Report for the year ended 31st December 2015

Christmas Grants: Christmas Grants paid out in 2015 amounted to £1375. Grants cleared through the bank in the year amounted to £450, all relating to 2014.

Death in Service Grants: There were four Death in Service Grants paid out in 2015, amounting to £1350, of which £800 cleared in the year.

Other Grants: There were no other grants during the year.

Donations: Donations have decreased by a small amount again in 2015, from £571.44 down to £535.97

Loans: The only loan remaining is 01/2006 which is still being paid off, although erratically. The opening balance was £1400 and £625 has been cleared in 2015, leaving a closing balance of £775.

Balances: The opening balance on the current account was £3376.45 and the closing balance at 31st December 2015 was £6437.42. £3000 was transferred from the deposit account at the end of December, to cover the Christmas and Death in Service Grants made at that time. The opening balance on the deposit account was £23687.34, interest during the year was £159.20 and the closing balance was £20846.54.