

THE HARWELL, CHILTON & CULHAM WELFARE FUND

Annual Financial Report for the year ended 31st December 2014

Christmas Grants: Christmas Grants paid out in 2014 amounted to £1550. Grants cleared through the bank in the year amounted to £1300; £200 relating to 2013 and £1100 to 2014.

Death in Service Grants: There were four Death in Service Grants paid out in 2014, amounting to £800.

Other Grants: There was one other grant of £1000 paid out during the year.

Donations: Donations have decreased again in 2014, although by only a small amount compared with the last few years – from £580.13 down to £571.44.

Loans: There were three loans outstanding at the beginning of 2014. Loan 06/2008 was completed and cleared in March. Loan 02/2013 was paid off in early October. The only loan remaining is 01/2006 which is still being paid off, although erratically. The opening balance was £2100 and £700 has been cleared in 2014, leaving a closing balance of £1400.

Balances: The opening balance on the current account was £3882.06 and the closing balance at 31st December 2014 was £3376.45. If there is a requirement for another loan or several grants, it might be necessary to bring some money back from the deposit account in the course of 2015. The opening balance on the deposit account was £23466.76, interest during the year was £220.58 and the closing balance was £23687.34.